


UNIVERSITY OF
CENTRAL MISSOURI.
LEARNING TO A GREATER DEGREE

OPPORTUNITY IN ACTION

Investing in Yourself

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What is Financial Aid?

Money to help you pay the educational and living costs at the college, university, or career school you want to attend.

Financial aid is available for students from all families, no matter what the income level.


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Estimated Cost of Attendance

- Community Colleges:
\$6,000 - \$10,000
- Missouri Public Colleges and Universities:
\$12,000 - \$26,000
- Non-Missouri Public Colleges and Universities:
\$22,000 - \$30,000
- Private Colleges and Universities:
\$26,000 - \$65,000


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Categories of Financial Aid

Gift	Scholarship and grant funds you normally never have to repay
Loan	Money available to students and parents which eventually must be repaid
Employment	Assistance earned through part-time work (on-campus or off-campus)


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Sources of Financial Aid

- Federal Government
- State Government
- Colleges and Universities
- Foundations
- Civic/Community Donors
- Churches/Employers
- Other Organizations


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Financial Aid Awards are Based on...

- Financial Need
 - Based on Information Entered on the FAFSA
- Non-Financial Criteria
 - High School Grades
 - ACT/SAT Test Scores
 - Skills & Abilities
 - Talents
 - Affiliations
 - Memberships
 - Athletic Potential

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Determining Federal Aid Eligibility

Cost of Attendance (Varies by School)
- Expected Family Contribution (FAFSA)
= Financial Need

What is the Financial Aid "Package"?
It can include several types of scholarship, grant, loan and/or employment aid offered by a specific school to help meet your 'Financial Need' and the school's 'Cost of Attendance'.


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The FAFSA

- What is it?
 - Free Application for Federal Student Aid
- Why fill it out?
 - Used to apply for Federal & State Aid
- What is the EFC?
 - Expected Family Contribution
 - Not an actual expectation of Family's ability to pay


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Checklist

- Narrow the number of colleges you're interested in. Apply for admission to all of these schools.
- Find out everything you can about each school (and the city where it's located). Schedule a personal visit. Talk to the students who attend!
- Take the ACT (and/or SAT) at least twice, if possible, by the April 2021 test date.
- Visit your high school guidance office, often!


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Who Files the FAFSA?

- Student
- Biological/adoptive parent
- If parents are divorced, need parental information (and spouse if remarried) of the parent student resides with
- If biological parents live together but are not married, both incomes/information are included


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Seven Things You Will Need Before Filing the FAFSA

1. Your FSA ID (for both Student and Parent)
2. Social Security Numbers
3. Driver's License Numbers
4. Your 2019 Tax Records (or IRS Data Retrieval Tool)
5. Records of Untaxed Income (Child Support, Veteran's Non-education benefits, etc.)
6. Records of Your Assets (Savings, Checking, Stocks, etc.)
7. School(s) You Wish to Attend


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FAFSA Demographics

- Student Information: address, e-mail, SSN, DOB, citizenship status
- Parent's Information: address, e-mail, SSN, DOB, marital status
- Student & parent household size and number in college
- Year in college: freshman
- Income & Assets for both parent & student.
- Student may register with Selective Service when completing FAFSA if not already done
- Student status information: Most high school seniors will answer NO to orphan, WOC, foster care, legal guardianship, unaccompanied youth


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Applying for Aid

- Complete and submit the 2021/2022 FAFSA.
- Apply for a Federal Username and password (parents too) at FSAID.ED.GOV. Username confirms identity to log onto certain U.S. Department of Education websites.
- Federal Income tax return information will be for prior, prior year, 2019.
- Be aware of deadline and priority dates set by schools, scholarship donors, the state of Missouri, etc., especially February 1, 2021.

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FAFSA

FAFSA is a form that you and your parent(s) must fill out to get federal financial aid. You can get more information about FAFSA at fsaid.ed.gov.


FSaid.ED.GOV

FSaid.ED.GOV is the website where you can create a Federal Student Aid (FSA) ID. This ID is required to complete the FAFSA and to access your federal student aid.

Go to fsaid.ed.gov to create your FSA ID.


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Don't mail
the FAFSA on the Web Worksheet.
Instead, go to
www.fafsa.gov
to complete and submit your
2021-2022
Free Application for Federal Student Aid.
(Make sure you are completing the correct
FAFSA as 2020-2021 is still available)

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FAFSA Home Screen



The screenshot shows the FAFSA Home Screen with a navigation bar at the top. The main content area has a dark background with the following text and buttons:

Complete the FAFSA® Form
Get the Free Application for Federal Student Aid (FAFSA) form to apply for financial aid for college or graduate school.
[Go to FAFSA Form]

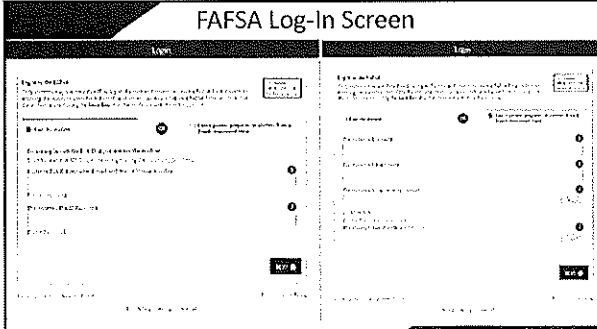
How to Be FAFSA® Proven?
Completing the FAFSA Form is a key part of your plan.
[Go to FAFSA Proven]

FAFSA® Announcements

2021-2022 FAFSA® Form
The 2021-2022 FAFSA® Form is available now. Make your FAFSA® Proven.
Go to www.fafsa.gov to get the form.

Disaster Relief FAFSA® Form
If you are impacted by a disaster, you may be eligible for disaster relief FAFSA® Form.

FAFSA Log-In Screen



The screenshot shows the FAFSA Log-In Screen with a navigation bar at the top. The main content area has a dark background with the following text and buttons:

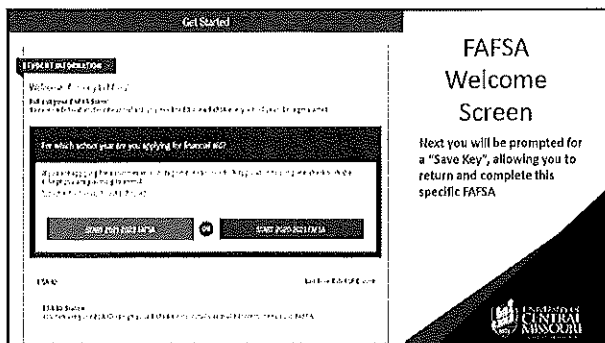
Log In

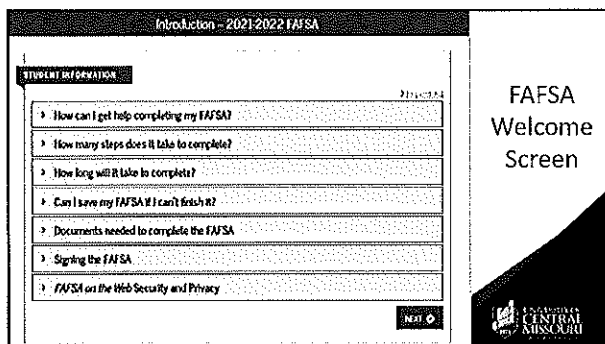
Log In with FSA ID
This screen is used to log in to the FAFSA system. You must have a valid FSA ID and password to log in. If you do not have an FSA ID, you can create one on this screen.

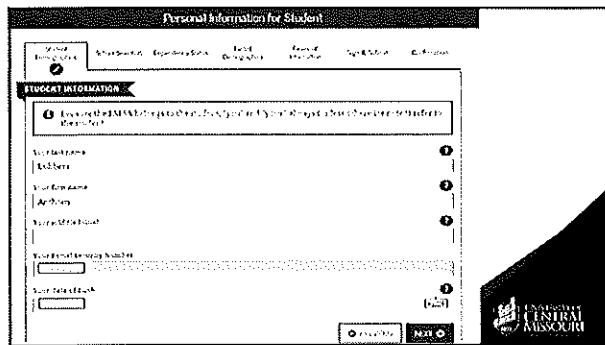
Log In with Social Security Number
If you do not have an FSA ID, you can log in with your Social Security Number (SSN). You must have a valid SSN and a valid FAFSA PIN to log in.

Log In with FAFSA PIN
If you do not have an FSA ID or SSN, you can log in with your FAFSA PIN. You must have a valid FAFSA PIN to log in.

[Log In] [Forgot Password] [Create FSA ID] [Get FAFSA PIN]







Student Demographics

- Student Residency
- Student Phone and Driver's License
- Student Marital Status
- Student Eligibility (Citizen, Eligible Non-Citizen, or neither)
- Student Education
 - High School Completion Status
 - Grade Level
 - Degree or Certificate program of study
- Interested in Work Study?
- In Foster Care at any time?
- Highest School completed by Parent(s)

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STUDENT INFORMATION

1. Do you have a current or previous Missouri State identification number? If not, you will need to obtain one before you can complete this application.

2. Do you have a current or previous Missouri State identification number? If not, you will need to obtain one before you can complete this application.

3. Do you have a current or previous Missouri State identification number? If not, you will need to obtain one before you can complete this application.

4. Do you have a current or previous Missouri State identification number? If not, you will need to obtain one before you can complete this application.

5. Do you have a current or previous Missouri State identification number? If not, you will need to obtain one before you can complete this application.

College Name

...Next Screen Housing Plans

- On-Campus
- With Parent
- Off-Campus

SEARCH

Dependency Status

- Do you now have or will you have children who will receive more than half of their support from you between July 1, 2021 and June 30, 2022?
- Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2022?

Household Size

You

Your spouse (if you are currently married)

Your number of dependent children (18 or under) who live with you

Number in College

How many people (excluding yourself and dependent children) will be attending college in 2021-2022?

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Independent Student

1. Student Information

2. Household Size

3. Dependency Status

4. Parent Demographics

5. Financial Information

6. Sign & Submit

7. Estimate

STUDENT INFORMATION

You are currently an independent student. This means you are not dependent on your parents for financial support.

Do you want to answer questions about your parents?

SEARCH

NEXT

Parent Information

- Marital Status of Parent (if divorced, which parent will be used?)
- Parent SSN, Name, Date of Birth, State of Residence
- Household Size (if dependent student)
- Parent Tax Information (Filed?, Filing Status on Tax Return)

Once in IRS website:
 • You will complete the address information from your tax records, then this screen:

Tax Information (continued...)

- How much did you (and spouse) earn from work (W-2s)?

Student Additional IRS Info

STUDENT INFORMATION

- Enter the amount of your total year-round income tax for 2017, Transferred from the IRS
- Enter your total year-round tax payments for 2017, Transferred from the IRS

Student Questions for Tax (New Only)


1. Student Information 2. Financial Information 3. Tax Information 4. Further Tax Questions 5. Summary

STUDENT INFORMATION

Did you or your spouse have any of the following items in 2020? Enter amounts for all that apply.

- Child Support Paid
- Taxable Earnings from Need-Based Employment
- Child Support Received
- Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits).
- Payments to Pensions (on W-2, box 12)
 - Codes D, E, F, G, H, and S
- Amount of Assets


Further Tax Questions...



Final Questions

- Child Support Paid
- Taxable Earnings from Need-Based Employment
- Child Support Received
- Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits).
- Payments to Pensions (on W-2, box 12)
 - Codes D, E, F, G, H, and S
- Amount of Assets

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Final Steps


Signature Options

1. Student Information 2. Financial Information 3. Tax Information 4. Further Tax Questions 5. Summary

Student Signature for
Social Security Number XXX XX 1234
Last Name: Kulkarni
Date of Birth: 11/18/1984

Summary Page with option to print


Agreement of Terms



What's Next?

- You will receive an E-mail from the FAFSA central processing system.
- Each school you entered on your FAFSA will receive your information.
- You will be contacted by the Financial Aid Office from each of your schools
- Complete FAFSA Verification (if selected)
- Watch for further communications (missing information, award letter, etc.) from your Financial Aid Office

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*****SAMPLE RESPONSE NOTIFICATION ONCE YOUR FAFSA IS FILED*****

A 2021-2022 Free Application for Federal Student Aid (FAFSA) for <STUDENT NAME> was processed on NOVEMBER 20, 2020.

What Happens Next

- The student was notified of the status of their application and whether there are any issues that need to be resolved.
- The application information was sent to the school(s) listed on the application.
- The school(s) will use the application information to determine what aid the student may be eligible to receive.

Visit fafsa.gov and click the "Help" icon on the FAFSA home page.

Thank you,


U.S. Department of Education
Federal Student Aid

Verification

- Why would your FAFSA be selected for Verification?
 - Selection could be random
 - Data does not Align on your FAFSA
 - FAFSA is missing information
 - Designed to detect intentional fraud in some cases
- FA Office must verify

• Adjusted Gross Income	• U.S. Income Tax Paid
• Untaxed Portions of IRA Distributions & Pensions	• IRA Deductions & Payments
• Tax-Exempt Interest Income	• Number in College
• Household Size	• Education Credits

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Special Circumstances

Your FAFSA can be updated by the Financial Aid Office for one or more of the following events:

- Loss of employment or benefits.
- Death of a parent or other family member
- Separation or divorce
- Retirement
- Higher than normal out-of-pocket medical, child care, or transportation costs


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More Information?

- High school guidance office!
- College and university websites, brochures, and viewbooks
- studentaid.ed.gov, finaid.org and gocollege.com

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Outside Scholarship Searches


- Fastweb.com
- Collegeanswer.com (SallieMae Sponsored)
- College Board
<https://blafuture.collegeboard.org/scholarship-search>
- ScholarshipGuidance.com

• Generally, You want to avoid any site that charges you to do a scholarship search.

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Questions?



Call the UCM Financial Aid Office at 660-543-8266,
or the Financial Aid Office at the College you plan to attend

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